



Press release

Paris Orléans holds 57.5% of the capital of Concordia BV

Paris Orléans announced on 17 July that it planned to take control of Concordia BV.

On 25 September 2007 Paris Orléans announced the signature of the final agreements.

On the same day, Concordia BV transferred its 32.1% stake in the capital of Rothschild & Cie Banque to Rothschilds Continuation Holding and undertook a non-generalized capital reduction amounting to a cash sum of 118 million euros to the benefit of Sir Evelyn de Rothschild. These operations bring about an automatic and definitive increase in the participation of Paris Orléans in Concordia BV from 50% to 57.5%.

Paris Orléans will seek approval at an Extraordinary General Meeting scheduled for January 2008 for the transfer of Concordia BV shares to Paris Orléans by the UK arm of the Rothschild family and the corresponding capital increase. Subject to approval by the Extraordinary General Meeting, Paris Orléans will, as a result of these transfers and cash purchases of Concordia BV shares, hold 100% of the capital of Concordia BV.

Paris, 20 November 2007