



Press release

London, 4 December 2017

Rothschild Credit Management completes €459 million fund raising for its third Oberon Credit Investment Fund

Rothschild Credit Management (RCM), a division of Rothschild & Co's Merchant Banking arm, is pleased to announce that it has completed the final closing of Oberon Credit Investment Fund III (Oberon III), a secured credit fund.

Oberon III is a diversified credit fund invested in a portfolio of mainly senior secured credit within leading European and global LBOs, accessing both primary and secondary markets. The Oberon strategy is actively managed with an objective to preserve capital, while underlying portfolio assets are continuously assessed against current market conditions with the aim of maximising relative value. Total AUM under the Oberon strategy currently stands at €1.5 billion, managed across a series of funds and managed accounts by an experienced team of investment professionals based in London.

Globally, RCM manages in excess of €3.5 billion for a diverse client base of institutional and private wealth investors across unlevered credit funds, managed accounts and CLO vehicles in both Europe and the US.

Michael Clancy, Global Head of Rothschild Credit Management, said, *"We are very pleased with the success of the Oberon III fundraising, which exceeded its fundraising target and attracted a diverse group of investors including pension funds, insurance companies, and family offices. The Oberon strategy marries RCM's fundamental credit process with the attractive risk/reward characteristics available from this asset class. There is an increasing awareness amongst investors as to the merits of senior secured debt, notably the predictable levels of cash yield, the floating rate nature of the assets and the relative value European secured credit offers when compared to other sub-investment grade products."*

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For further information:

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About Rothschild Merchant Banking

Rothschild & Co is a family-controlled and independent business that has been at the centre of the world's financial markets for over 200 years. It is one of the world's largest independent financial advisory groups, employing approximately 3,400 people in over 40 countries around the world. Our integrated global network of trusted professionals provide in-depth market intelligence and effective long-term solutions for our clients in Global Advisory, Private Wealth, Asset Management, and Merchant Banking.

Rothschild Merchant Banking is the investment arm of the Rothschild & Co Group. It deploys the firm's capital, alongside that of a select set of leading institutional and private investors. With global commitments in excess of €7 billion, Rothschild Merchant Banking manages a series of funds dedicated to corporate and secondary private equity, co-investments, multi-managers funds as well as senior and junior credits.