



## Press release

New York, 23 July 2019

### **Rothschild & Co hires two new Managing Directors and establishes Infrastructure, Power & Renewables in North America**

#### **Markus Pressdee appointed Head of Infrastructure, Power & Renewables in North America**

#### **Steven Berger joins the firm's Financial Institutions Group sector team**

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Rothschild & Co's Global Advisory business announced today that Markus Pressdee and Steven Berger have joined the firm's North America business as Managing Directors based in New York. Mr. Pressdee has been named Head of North America Infrastructure, Power & Renewables, effective immediately, and Mr. Berger has joined the Financial Institutions Group sector team covering Asset Management. The additions further strengthen the firm's presence and reach in North America.

*"These are two important hires for us as we expand our coverage in North America and continue to build a roster of leading experts for our clients,"* said Jimmy Neissa, Head of Rothschild & Co North America. *"Markus' background and depth of experience will be an asset to our clients and the firm, and we are looking forward to him leading and building the North American Infrastructure, Power & Renewables business. With the addition of Steven to our Financial Institutions Group sector team, we have added an accomplished adviser who brings a valuable, unique set of experiences that will further benefit our clients. We are delighted to welcome both Markus and Steven to the firm."*

Mr. Pressdee is a veteran Infrastructure finance professional with 24 years of experience. Previously, he served as a Managing Director and the head of the global Infrastructure investment banking businesses for both Jefferies and Credit Suisse, before which he was a senior member of the M&A group at UBS. He has advised leading private Infrastructure investors, companies and public sector clients on a broad range of acquisitions, divestitures, restructurings and capital raisings over the last two decades. During this time, he has worked on over \$180 billion of transactions focused on the global transportation, energy, and telecommunications sectors, including Hanjin Shipping's sale of its US port assets during its \$5.4 billion bankruptcy, the A\$8.6 billion recapitalization of the diversified listed Babcock & Brown Infrastructure fund, and Network Rail's £9.6 billion acquisition of Railtrack. He is a qualified UK Chartered Accountant and graduated with bachelor's and master's degrees from the University of Cambridge in the UK.

Mr. Pressdee stated, *"I am delighted to join Rothschild & Co and take on this new role. The firm is in an exciting period as it grows its offering to clients in North America. Our goal is to further strengthen the overall business by expanding Rothschild & Co's leading global Infrastructure, Power & Renewables franchise in North America. I look forward to working with the whole team here and leveraging the firm's deep global expertise to deliver the best advice to our clients."*

Mr. Berger joins Rothschild & Co's Global Advisory business from Credit Suisse, where he was a member of the Financial Institutions Group, focusing on Asset Management and Insurance coverage. Prior to this, he held roles at MetLife, Inc. and J.P. Morgan Securities. His experience includes advising on AIG's \$16.2 billion acquisition of American Life Insurance Company and WisdomTree's acquisition of ETF Securities European Business. He has worked as a bookrunner for a number of IPOs, including Medley Management, Fifth Street Asset Management, and Voya, among others. Mr. Berger graduated from the United States Naval Academy and earned an MBA from the University of Maryland. He spent a decade in the United States Marine Corps during which he served both domestically and internationally.



Mr. Berger stated, *“Rothschild & Co’s reputation for client service is exemplary and I am thrilled to be joining the Financial Institutions Group to help Mike Ostow and the rest of the team continue to expand the firm’s work for clients in this sector.”*

Over the past three years, Rothschild & Co has made a number of significant senior hires to build out and grow its North America business. The firm has added senior level hires in New York, Chicago, Los Angeles and Silicon Valley, and has strengthened its Technology, Industrials, Financial Institutions, Consumer, and Healthcare teams in North America.

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**For further information:**

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**About Rothschild & Co, Global Advisory**

Rothschild & Co is family-controlled and independent and has been at the centre of the world’s financial markets for over 200 years. With a team of c.3 500 talented financial services specialists on the ground in over 40 countries, Rothschild & Co’s integrated global network of trusted professionals provide in-depth market intelligence and effective long-term solutions for our clients in Global Advisory, Wealth & Asset Management, and Merchant Banking.

Global Advisory, a division of the Rothschild & Co group, designs and executes strategic M&A and financing solutions, providing impartial, expert advice to large and mid-sized corporations, private equity, families and entrepreneurs, and governments.

Through its unrivalled network of 1,000 industry and financing specialists in over 40 countries, Rothschild & Co’s Global Advisory business combines the breadth of its advisory offering with a high volume of transactions to achieve a unique understanding and perspective into markets and participants worldwide.