

Press release

London, 24 October 2019

Rothschild & Co to acquire Livingstone in the UK

Rothschild & Co and Livingstone announce that Rothschild & Co's Global Advisory business will acquire Livingstone in the UK, subject to FCA approval.

Livingstone is a successful and long-established business providing M&A, debt and special situations advice to privately owned companies in the UK lower mid-market segment. Since its formation in 1976, the team has grown to include 34 bankers who have an outstanding track record and strong client relationships.

Rothschild & Co has been considering broadening its offering in the UK lower mid-market space for some time, following the establishment of its successful franchise in the same segment of the French market.

Robert Leitão, Managing Partner, Rothschild & Co said, *"The acquisition of Livingstone in the UK provides a unique opportunity for us to establish a dedicated UK lower mid-market team, a segment of the market that we don't actively participate in today. We are delighted to welcome the team to Rothschild & Co."*

Alex Midgen, Partner and Co-Head of UK Global Advisory said, *"This is an opportunity to materially grow an already successful UK business through access to Rothschild & Co's strong sector expertise and global reach via our network of over 50 offices in more than 40 countries. Through our platform, we will be helping Livingstone clients who are predominantly UK private and family-owned companies, entrepreneurs and private equity owned businesses in the lower mid-market segment to achieve their growth ambitions."*

Patrick Groarke, Partner at Livingstone concluded, *"Rothschild & Co's acquisition of Livingstone's UK business is a powerful validation of the quality of the team that we have built and the strength of our franchise in this vibrant market. We are looking forward to building upon this firm foundation together with our new colleagues."*

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About Rothschild & Co, Global Advisory

Rothschild & Co is family-controlled and independent and has been at the centre of the world's financial markets for over 200 years. With a team of c.3 500 talented financial services specialists on the ground in over 40 countries, Rothschild & Co's integrated global network of trusted professionals provide in-depth market intelligence and effective long-term solutions for our clients in Global Advisory, Wealth & Asset Management, and Merchant Banking.

Global Advisory, a division of the Rothschild & Co group, designs and executes strategic M&A and financing solutions, providing impartial, expert advice to large and mid-sized corporations, private equity, families and entrepreneurs, and governments.

Through its unrivalled network of 1,000 industry and financing specialists in over 40 countries, Rothschild & Co's Global Advisory business combines the breadth of its advisory offering with a high volume of transactions to achieve a unique understanding and perspective into markets and participants worldwide.