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Rothschild & Co Continuation Finance B.V.
(the Issuer)

**announces results of consent solicitation in respect of its
U.S.\$200,000,000 Primary Capital Undated Floating Rate Notes, guaranteed by Rothschild & Co Continuation
Limited (GB0047524268) (the Notes)**

17 July 2023. On 22 June 2023, the Issuer announced an invitation (the **Consent Solicitation**) to holders of its Notes to consent, by way of Extraordinary Resolution, to certain amendments to the Conditions, the Trust Deed and the Agent Bank Agreement to transition the interest rate methodology from U.S.\$ LIBOR to compounded daily SOFR in arrear, without observational shift, plus a spread adjustment of 0.42826 per cent. per annum (being the ISDA fallback spread adjustment for 6-month US dollar LIBOR published by Bloomberg and fixed as of 5 March 2021), including limited conforming amendments.

Capitalised terms used in this announcement but not defined have the meanings given to them in the Consent Solicitation Memorandum dated 22 June 2023.

Notice is hereby given that at the Meeting, Noteholders present or representing more than two thirds of the principal amount of the Notes for the time being outstanding were represented, satisfying the quorum requirement. However, the Extraordinary Resolution was not approved and the Proposal will therefore not be implemented.

The Proposal was considered by the Issuer and the Guarantor as appropriate and in line with market practice, intended to achieve (in so far as reasonably practicable) an economically neutral outcome for Noteholders. As previously announced, the Notes continue to provide valuable long-term financing for the Rothschild & Co Group and it is not in the economic interests of the Group to call the Notes. In light of the result of the Consent Solicitation, the Issuer expects the interest rate of the Notes to refer to synthetic U.S.\$ LIBOR while it is quoted (currently until 30 September 2024) and is consulting with the Agent Bank regarding future interest rate fixes. The terms and conditions of the Notes provide that the rate of interest will be determined by the Trustee if the Agent Bank does not determine the rate of interest.

SOLICITATION AND DISTRIBUTION RESTRICTIONS

The distribution of this announcement and the Consent Solicitation Memorandum in certain jurisdictions may be restricted by law, and persons into whose possession this announcement and/or the Consent Solicitation Memorandum comes are required to inform themselves about, and to observe, any such restrictions.

Nothing in this announcement or the Consent Solicitation Memorandum constitutes or contemplates an offer to purchase or the solicitation of an offer to sell any security in any jurisdiction and participation in the Consent Solicitation by a Noteholder in any circumstances in which such participation is unlawful will not be accepted.