

THIS PRESS RELEASE DOES NOT CONSTITUTE A TENDER OFFER AND IS NOT INTENDED FOR DISTRIBUTION IN JURISDICTIONS WHERE THE PROPOSED OFFER WOULD NOT BE PERMITTED. THIS DOCUMENT IS AN UNOFFICIAL ENGLISH-LANGUAGE TRANSLATION OF THE FRENCH-LANGUAGE PRESS RELEASE WHICH WAS FILED PUBLISHED BY ROTHSCHILD & Co ON 18 JULY 2023.

IN THE EVENT OF ANY DIFFERENCES BETWEEN THIS UNOFFICIAL ENGLISH-LANGUAGE PRESS RELEASE AND THE OFFICIAL FRENCH-LANGUAGE PRESS RELEASE, THE OFFICIAL FRENCH-LANGUAGE PRESS RELEASE SHALL PREVAIL.

**PRESS RELEASE DATED 18 JULY 2023
AVAILABILITY OF THE RESPONSE DOCUMENT PREPARED BY**



**IN RESPONSE TO
THE SIMPLIFIED TENDER OFFER FOR THE SHARES OF ROTHSCHILD & CO
INITIATED BY
ROTHSCHILD & CO CONCORDIA**



This press release was prepared by Rothschild & Co and made available to the public pursuant to Articles 231-27 3° of the French *Autorité des marchés financiers* (“**AMF**”) General Regulation.

Pursuant to Article L. 621-8 of the French Monetary and Financial Code and Article 231-26 of the AMF General Regulation, the AMF has, pursuant to its clearance decision dated July 18, 2023 regarding the simplified tender offer for Rothschild & Co shares (the “**Offer**”), granted visa no. 23-317 to the response document prepared by Rothschild & Co (“**Response Document**”).

AVIS IMPORTANT

In accordance with the provisions of Article L. 433-4 II of the French Monetary and Financial Code and Articles 237-1 *et seq.* of the AMF General Regulation, in the event that, at the closing of the Offer, the number of Rothschild & Co shares not tendered in the Offer by the minority shareholders of Rothschild & Co (with the exception of Rothschild & Co shares subject to a liquidity mechanism and/or assimilated to shares held by the offeror, alone or in concert) does not represent more than 10% of the share capital and voting rights of Rothschild & Co, Rothschild & Co Concordia intends to require the AMF, at the latest within three (3) months following the closing of the Offer, to implement a squeeze-out procedure for the Rothschild & Co shares not tendered in the Offer (other than the Rothschild & Co shares subject to a liquidity mechanism and/or assimilated to shares held by the offeror, alone or in concert) to be transferred to Concordia in return for compensation per share equal to the Offer price (ex-Dividend 2022 and ex-Extraordinary Distribution, as these terms are defined in the Response Document), i.e., €38.60 per Rothschild & Co share, net of all costs.

In accordance with the provisions of article 231-28 of the AMF General Regulation, information relating in particular to the legal, financial and accounting characteristics of Rothschild & Co, which supplements the Response Document prepared by Rothschild & Co, will be made available to the public no later than the

This press release does not constitute a tender offer and is not intended for distribution in jurisdictions where the Offer would not be permitted.

Translation for information purposes only. In case of discrepancy between the French and English version, the French version shall prevail.

day preceding the opening of the tender offer. A press release will be issued to inform the public of the manner in which the information will be made available.

The Response Document is available on the website of the AMF (www.amf-france.org) and the website of Rothschild & Co (www.rothschildandco.com) and may be obtained free of charge from:

Rothschild & Co
23 bis avenue de Messine
75008 Paris

Important disclaimer

This press release has been prepared for information purposes only. It does not constitute an offer to purchase or a solicitation to sell Rothschild & Co shares in any country, including France. The dissemination, publication or distribution of this Press Release, the Offer and its acceptance may be subject to specific regulations or restrictions in certain countries. The Offer will not be directed to persons subject to such restrictions, either directly or indirectly, and may be accepted from any country where the Offer would be subject to such restrictions. The Press Release is not intended to be published and disseminated in such countries. Accordingly, persons in possession of this press release are required to inform themselves about and to comply with any local restrictions that may apply.

Rothschild & Co disclaims any liability for any breach of these restrictions by any person.